TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2215 - SB 2267

March 6, 2018

SUMMARY OF BILL: Establishes that certain records of certain nonprofit organizations or associations are open for inspection.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed language is applicable to any association or nonprofit entity which: (1) was established for the benefit of local government, local government officials, or as a municipal bond financing pool, (2) receives dues, service fees or other income from local government or local government officials that constitute at least 30 percent of its total annual income, and (3) was authorized as of January 1, 1998, to obtain coverage for its employees in the Tennessee Consolidated Retirement System.
- Designating certain documents of such associations or nonprofit entities as open for public inspection will not result in any significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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